

FORM III
(See rule 6)
Application for registration of the Chit Agreement

Place:

Date:

To

The Registrar of Chits,

Dear Sir,

1. I _____, son/daughter/wife of
Shri _____
being the Foreman conducting chit under the name and style of
_____ at _____ hereby apply for
registration of the chit agreement.

2. The chit agreements in duplicate, duly affixed with adhesive stamps of five rupees on both copies and stamped by the Collector of Stamps, Delhi are attached.

3. Non-judicial stamp papers worth one percent of chit amount purchased in favour of the company, amounting to Rs.(in figures) _____ Rupees(in words) _____, being the registration fees as required under the Delhi Chit Funds Rules, 2007 in Appendix II is/are enclosed.

4. The number of current chits which are running as on the date of the application including the chit proposed herein is _____ and the aggregate chit amount of these chits involved therein is Rs. _____ which is within the limits specified in section 13 of the Chit Funds Act, 1982(Central Act 40 of 1982).

5. Total chit amount of chit for which previous sanction to commence or conduct earlier obtained but registration for which is pending is Rs.(in figures) _____ Rupees(in words) _____.

6. A certified true copy of the previous sanction obtained under section 4 of the above Act for commencement or conduct of the chit in question is enclosed.

7. The list of subscribers (in duplicate) with their names, father's/husband's names, complete address and ticket number is enclosed.

DECLARATION

8. I have read the Chit Funds Act, 1982(Central Act 40 of 1982) and the Rules made by the State Government thereunder and I declare that the chit agreement has been drawn up in conformity with the provisions of the said Act and the Rules.

9. I hereby declare that I have not been convicted of any offence under the Act or under any other Act regulating Chit business and sentenced to imprisonment for any such offence.

10. I hereby declare that I have not been convicted of any offence involving moral turpitude and sentenced to imprisonment of any such offence or that a period of five years has elapsed since my release after imprisonment.

11. The above statements are true and complete to the best of my knowledge, information and belief.

Yours faithfully,

(NAME OF FOREMAN)
FOREMAN

For and on behalf of (Name of the Company or firm).