

FORM XV

(See rule 28)

**RECEIPT & PAYMENTS ACCOUNT AND STATEMENT OF ASSETS & LIABILITIES
OF CHIT GROUP : _____**

Name of the Foreman:

- | | | | |
|-------|--|-------|--|
| (i) | Office where the Chit Agreement is registered | (i) | Registration Number and year of the Chit Agreement |
| (ii) | Date on which the balance sheet was prepared | (ii) | Name of the Foreman |
| (iii) | Number of instalments conducted till date of balance sheet | (iii) | Chit amount |
| | | (iv) | Number of instalments. |

1. RECEIPTS AND PAYMENTS

Receipts		Current year	Total including Payments previous year	Current year	Total including previous years
(1)	(2) (Rs.p	(3) Rs.p	(4)	(5) Rs.p	(6) Rs.p
1.	Subscription paid by the prized and non-prized subscribers including the foreman			1.	Prized amounts disbursed to prized subscribers.
2.	Receipts under dividend			2.	Interest paid to subscribers.
3.	Interest realised from the subscribers.			3.	Amount paid to defaulter non-prized subscribers.
4.	Contributions by substituted or assignee non-prized subscribers in respect of dues of defaulters.			4.	Amount contributed by foreman for payment of the prized amount.
5.	Any other amount received from subscribers.			5.	Foreman’s commission.
6.	Amount contributed by the foreman for payment of prize amount (or on account arrears of subscriptions)			6.	Amounts on account of interest realised for delayed payments and forfeited dividend
7.	Amount contributed by the foreman for investment.			7.	Dividend paid
8.	Interest accrued from investment			8.	Sinking Fund.

9.	Other items	9.	Dividend payable on arrears
10.	Investment withdrawn	10.	Other items
		11.	Investments made (including accrued interest)
Grand total _____		Grand Total _____	

II. STATEMENT OF ASSETS AND LIABILITIES.

Assets	Rs.p.	Liabilities	Rs.p.
1. Amounts due on account of arrears of Subscription due(including dividend payable) from :- (a) prized subscribers (b) non-prized subscribers	1.	Amount paid by non prized subscribers (including dividend)	
2. Amounts due from the subscribers including the foreman towards future subscriptions	2.	Amounts due to non prized defaulter subscribers.	
3. Interest due from defaulter subscribers	3.	Arrears of prized amount due to prized subscribers.	
4. Investments in bank (including interest thereon.)	4.	The amount due to the Foreman towards contributions made by him, for prized amount	
	5.	The amount due to the Foreman towards contributions made by him, for investment	
	6.	Amount payable by non-prized subscribers towards future subscriptions.	
	7.	Un-disbursed dividend on :-	
	(a)	Auction No.__(to be distributed to all the subscribers)	
	(b)	Arrears of subscriptions due from prized and non-prized subscribers	
5. Other items (details to be annexed)	8.	Other items (details to be annexed)	
6. Sinking Fund.	9.	Sinking Fund.	
Total _____		Total _____	

III. DETAILS OF INVESTMENTS RECEIPTS

1.	Investments made on account of the failure on the part of prized subscribers to receive the prized amount due to them	Rs.p
2.	Investments made on account of lump sum collection made from defaulter prized subscribers.	
3.	Amount deposited for payment to non prized defaulter subscribers	
4.	Investments on account of other items of receipts of the chit (details to be annexed).	
Total		<hr/> <hr/>

IV ASSESSMENT OF VALUE OF INVESTMENT

1. Investment in Pass Book Account Number
2. *Amount due from the future instalments of the chit as per bonds etc. obtained for _____ instalments of the chit including the arrears of Rs. _____ due on account of defaulting instalments from defaulters.
3. Balance of contributions due from the foreman on account of prize amount received by him.

Note. To facilitate audit of balance sheets, the following statements of details should be annexed by the foreman to the balance sheet.

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- * Particulars of documents to be entered here.
- (i) Statement of details of receipts and expenditure for each instalments.
 - (ii) Of disbursement.
 - (iii) Of the prize amount in respect of each instalments and
 - (iv) Statement of details of arrears due on the date of the preparation of the balance sheet from the prized and non prized subscribers.

Security offered by the foreman, hypothecation bonds etc. executed under section 20, and hypothecation bonds etc. obtained from the prized subscribers under section 31 of the Act.

V. CERTIFICATE BY FOREMAN

I certify that the above accounts have been prepared correctly and that they contain a true and complete statement of the affairs of the chit.

DATE:

Name and Signature of Foreman

VI. CERTIFICATE BY AUDITOR

Certified that I have examined the chit book and records maintained in respect of the chit _____ the chit agreement of which are registered in _____ as number _____ 20 _____ conducted by foreman _____ and have verified the entries in the accounts with the books. The accounts are drawn up in conformity with the provisions of the Chit Fund Acts, 1982 and the Rules framed hereunder.

Date

Name and Signature of the Auditor
Office seal and Membership No. _