

**FORM X**  
(See rule 20)  
**APPLICATION FOR THE SUBSTITUTION OF THE SECURITY**

Place:

Date:

To

The Registrar of Chits,

Dear Sir,

I propose to give the under noted security in substitution of the original security for proper conduct of the chit, for the commencement of which previous sanction had been granted by you (vide No \_\_\_\_\_ dated \_\_\_\_\_). Certain other particulars are also given below.-

1. Name of Foreman:
2. Age and occupation, if the foreman is not a firm or a company:
3. The office in which the chit agreement of the chit has been registered and the number and year of registration.
4. Chit amount:
5. Details of the original security given:
6. Details of security offered as substituted security:
7. Reasons for the substitution of the original security:

I hereby declare that the information and particulars furnished herein are true and correct to the best of my knowledge, information and belief.

Yours faithfully,

(NAME OF THE FOREMAN)  
Foreman of the Company  
For and on behalf of the Company/firm.

**DECISION OF REGISTER**

(Seal)

Signature of Registrar