

VIOLATION OF PROVISIONS OF THE CHIT FUNDS ACT, 1982 AND THE RULES FRAMED THEREUNDER:

Following provisions of the Chit Funds Act, 1982 deal with violation of various sections of the above Act:

1. Section 76 (Penalties)
 2. Section 77 (Penalty for second and subsequent conviction)
 3. Section 78 (Application of fine)
 4. Section 79 (Offences by companies)
- The Registrar of Chits, Govt. of NCT of Delhi has been empowered to compound offences under section 81 of the above Act.
 - Full text of the Chit Funds Act, 1982 and Rules framed thereunder is available on the website of the Department.