

RIGHTS OF A SUBSCRIBER

- I) To get a proper receipt for payment of subscription from the foreman company.
- II) To get a copy of chit agreement in respect of the concerned chit group before the date of first auction.
- III) All subscribers are entitled to attend the auction and non-prized subscribers or their authorised agents can bid during the auction.
- IV) To get the chit amount after the chit is prized in his/her favour before the next auction, subject to the condition that the requisite surety has been furnished in accordance with the chit agreement duly registered with the Chit Fund Department.
- V) To inspect the chit record and registers etc. at the premises of the chit fund company after payment of requisite fee as mentioned in the chit agreement.
- VI) To seek arbitration in case of any dispute with the chit fund company regarding the chit in the office of the Registrar after paying the arbitration fee prescribed in the Delhi Chit Fund Rules, 2007.