

**The prize chits and money circulation schemes (Banning) Delhi rules  
1980**

**FORM II  
(See Rule 5)**

(Form of application to be used for seeking extension of time for the winding up of the business of the existing schemes).'

From

Place\_\_\_\_ Date\_\_\_\_

To

Dear Sir,

Please refer to our letter dated the \_\_\_\_date of \_\_\_\_1980 forwarding Statement of Partnerships in the prescribed form together with a winding up plan as required by the first proviso to Section 12(1) of the Prize Chits and Money Circulation Schemes(Banning ) Act,1978. Due to the various reasons listed in Anenxure I and circumstances beyond our control, we shall not be in a position to wind up the remaining schemes within the time specified in the winding up plan submitted by us ealrier.Full details of the business in respect of which extension of time is necessary are given in Annexure II . we shall , therefore, be glad if an extension of time for a period of \_\_\_\_\_months is granted for winding up of the business of the existing schemes, as a special case. We undertake to wind up the business within the extended period.

2. In order to ensure that the dues to the subscribers are repaid in full within the extended time, we offer the following securities.

3. We shall be glad to have your approval in the matter at an early date.

Yours faithfully,

(Designation)  
For and on behalf of

Notes: (a)The statement containing the details of the business in respect of which extension of time is sought should be given in the same tabulated statement as the Annexure to Form I and should relate to the position obtaining as on the date not earlier than one month from the date of this application. The statement should be duly certified by the auditor as reflecting the position as avaihalbe from the books and records of the applicant instutition and bound to be correct and complete in all respects.'

(b) Under items(a) or (b) or (c) etc. of paragraph 2 , the nature of the securities offered such as immovable properties or other marketable securities their estimated value etc. duly certified by the auditors/expert valuers should be given. The fact that the proposed ledgers of the securities have a clear title and that the securities are not encumbered in any manner should be duly certified by the legal advisers of the applicant institution.

(c) This application as well as its enclosures should be forwarded to the authorised officer in duplicate. Two copies each thereof should be forwarded simultaneously to the Deputy Chief Officer, Reserve Bank of India, Department of Non Banking Companies, New Delhi, Regional Office, 6 - Parliament Street, New Delhi –110 001.